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FOR IMMEDIATE RELEASE

Third Wave Systems Recognized on the 2011 Inc. 500|5000 List *List Celebrates America's Fastest Growing Private Companies*

MINNEAPOLIS, MN. (August 29, 2011) – *Inc.* magazine last week ranked Third Wave Systems #4879 on its fifth annual Inc. 500|5000, an exclusive ranking of the nation's fastest-growing private companies. The list represents the most comprehensive look at the most important segment of the economy—America's independent entrepreneurs. Online retailer ideeli tops this year's list. Third Wave Systems joins Spirit Airlines, television maker Vizio, Honest Tea, Dunkin Donuts and Metrokane, makers of the Rabbit corkscrew, among other prominent brands featured on this year's list. This is the fourth consecutive year Third Wave Systems has been ranked on the Inc. 500|5000 list.

In a stagnant economic environment, median growth rate of 2011 Inc. 500|5000 companies remains an impressive 94 percent. The companies on this year's list report having created 350,000 jobs in the past three years, and aggregate revenue among the honorees reached \$366 billion, up 14 percent from last year.



Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/5000.

"Now, more than ever, we depend on Inc. 500|5000 companies to spur innovation, provide jobs, and drive the economy forward. Growth companies, not large corporations, are where the action is," says *Inc.* magazine Editor Jane Berentson.

(more)

The 2011 Inc. 500 is ranked according to percentage revenue growth when comparing 2007 to 2010. To qualify, companies must have been founded and generating revenue by March 31, 2007. Additionally, they had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2010. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2007 is \$100,000; the minimum for 2010 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at www.inc.com/500.

About Third Wave Systems, Inc.

Third Wave Systems develops and sells game-changing machining simulation software that transforms the way engineers approach machining. The company's technology captures material behavior, and is fully supported by a team of engineers. Customers are enabled to dramatically reduce lifecycle costs, delivering products faster and with better quality. Headquartered in Minneapolis, Minnesota, Third Wave Systems also has a remote office in Detroit, Michigan, and six international distributors in Europe and Asia.

About *Inc.* Magazine

Founded in 1979 and acquired in 2005 by Mansueto Ventures LLC, *Inc.* (www.inc.com) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 710,106, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology.

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