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FOR IMMEDIATE RELEASE

Third Wave Systems integrates Production Module into Siemens' NX software to optimize machining processes

New solution enables users to share data between NX and Production Module

Milan, ITALY (7 OCTOBER, 2015) -- Third Wave Systems announced today it will integrate its Production Module technology with Siemens' NX™ software to help optimize machining processes. This means that Third Wave Systems can now offer its current and future customers, an interface to the same technology that companies around the world depend on every day, to enhance product development decision making and produce better products.

Production Module is process-optimization technology that empowers users to better understand machining processes, make informed decisions about tooling and toolpath strategies and identify potential areas for improvement. The NC program optimization software integrates physics-based material models, CAD/CAM inputs, tooling and workpiece geometries and machine dynamics to create processes that machine dramatically faster while improving tool life and part quality. NX, developed by Siemens' product lifecycle management (PLM) software business, is an integrated 3D computer-aided design, manufacturing and engineering analysis (CAD/CAM/CAE) solution.

"Our customers want technology that has an open data model that will support them in the future. We are excited to work with Siemens to provide industry-leading PLM technology to our customers," said Kerry Marusich, Third Wave Systems President.

"Siemens PLM Software is enthusiastic about the collaboration with Third Wave. Third Wave Systems' Production Module provides our customers complimentary solutions that add value to their PLM software investment," said Vynce Paradise, Senior Director, NX CAM Product Development, Siemens PLM Software.

ABOUT THIRD WAVE SYSTEMS, INC. > Third Wave Systems (www.thirdwavesys.com) is the premier provider of validated material, physics-based modeling solutions and services. The physics-based machining simulation software products and services are used to optimize machining processes, giving engineers access to more information than trial-and-error tests and allowing them to make better decisions. Third Wave Systems' modeling products and services are used by progressive companies to dramatically reduce costs of machined components, accelerate design cycles, improve part quality and get to market faster. Third Wave Systems is headquartered in Minneapolis, Minnesota USA and has distributors throughout Europe and Asia.

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