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FOR IMMEDIATE RELEASE

Third Wave to Move Headquarters, Productivity Center *Consolidated Headquarters to Foster Collaboration, Innovation*

MINNEAPOLIS, MN. (24 April 2012) – On May 7, 2012, Third Wave Systems will consolidate its two Minnesota facilities, a Productivity Center in Plymouth and its current headquarters in Minneapolis, into a newly-renovated 12,000 square foot office. The move will enable the machining CAE software and services provider to support an expanding staff and growing inventory of machining testing & validation equipment, while also promoting a more productive and collaborative work environment. The company has been at its two current locations since 2006.

Over the past few years, Third Wave has invested significant resources to expand its machining and computing capabilities – investments that, in the new headquarters, will be more effectively utilized. A state-of-the-art server room will support a high performance computing (HPC) cluster, which currently boasts more than 200 CPU cores; Third Wave intends to double these computing capabilities in the near future. The Testing & Validation Center will house various machining and measurement equipment, including a Mori-Seiki 5-axis horizontal machining center, Microlution 3-axis horizontal micro-milling machining center, Kistler dynamometers and mini-dynamometer, Flexbar Optiflex digital microscope, and Taylor-Hobson Surtronic 25 system; for the past several years these resources – as well as a team of engineers – have operated off-site. The new Third Wave headquarters also includes amenities that enable more efficient customer support, including a dual-purpose training room that will serve as both a destination for U.S.-based software workshops, as well as high-tech conference room for supporting internal training needs. Ultimately, the consolidation of its two offices will empower Third Wave engineers to more frequently and effectively collaborate, fostering greater innovation and productivity.

“This new space is exactly what we need to stay focused on our customers and keep delivering the best machining CAE products on the market,” said Kerry Marusich, Third Wave president. “We’ve got some of the best guys in the business working at Third Wave, and we’ve made tremendous strides in our software capabilities in just the past five years alone. By bringing those great minds together in one space, we’ve got unbelievable potential to take our products to the next level, and in a much shorter period of time. I’m excited to see how we grow in our new space! It’s going to be really fun, and really rewarding.”

(more)

The new headquarters for Third Wave Systems will be located at 6475 City West Parkway in Minneapolis, Minnesota. A reception for current customers will be held in connection with the company's international Users Conference, scheduled for May 16-17 in Minneapolis.

About Third Wave Systems, Inc.

Third Wave Systems (www.thirdwavesys.com) is a premier machining Computer-Aided Engineering (CAE) provider. Its modeling products and services are used by progressive companies to dramatically reduce costs of machined components, accelerate design cycles, improve part quality, and get to market faster. This validated material modeling technology gives engineers access to more information than trial-and-error tests, allowing them to make better decisions. Third Wave is headquartered in Minneapolis, USA with a remote office in Detroit (USA), representation in California (USA), and distributors throughout Europe and Asia.

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